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TECHNOLOGY

FBI Raids Offices of PolyMedica Subsidiary

PERSONAL FINANCE

August 22, 2001 | Associated Press

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FBI agents raided four Florida offices of a subsidiary of PolyMedica Corp., the nation's largest distributor of diabetes home-testing kits, which has acknowledged it is the target of a federal probe.

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FBI spokeswoman Judy Orihuela said about 85 agents raided two offices of Liberty Medical Supply in Palm City and one each in Port St. Lucie and Stuart. She said the search warrant was sealed, and she declined to provide details about what authorities were after, other than to say company officials were cooperating.

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Woburn, Mass.-based PolyMedica has acknowledged that the U.S. attorney's office for the Southern District of Florida is investigating Liberty Medical Supply. Published reports have said the investigation is related to billing practices.

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August 29, 2007

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